

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 AF-08 ARA-06 NEA-10
AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-01
INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05
CIEP-01 SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01
SP-02 OMB-01 FEA-01 XMB-02 /133 W
----- 029012 /70

R 161507Z DEC 76
FM USMISSION GENEVA
TO SECSTATE WASHDC 4250
INFO ALL EC CAPS 151
AMEMBASSY BERN
AMEMBASSY HELSINKI
AMEMBASSY LISBON
AMEMBASSY MADRID
AMEMBASSY OTTAWA
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO

C O N F I D E N T I A L GENEVA 9978

EO 11652: GDS
TAGS: GATT, ETRD
SUBJ: GATT WP ON EXPORT INFLATION INSURANCE

REF: A. GENEVA 8880, B. USEC BRUSSELS 12147

1. WE HAVE CONTINUED PRESS UK MISSION GENEVA FOR HINTS OF
WHERE THEY AND OTHER MEMBER STATES MAY WANT SUBJECT WP TO GO.
UK IS UNCERAIN WHETHER THEY WILL CONTINUE PRESS EXCHANGE-RATE
INSURANCE IN WP. FOR THE MOMENT, THEY ARE CONSIDERING RAIS-
ING TAX-FREE LOSS RESERVES. UK SAID JAPANESE HAVE
SOME MECHANISM WHICH COMPENSATES EXPORTERS IN THIS
AREA BUT REQUESTS THAT WE TREAT THIS INFORMATION CONFIDEN-
TIALY. WE HAVE URGED UK TO KEEP US INFORMED OF NEW EC
DEVELOPMENTS AFFECTING WP WORK, BUT THUS FAR THEY EMIT
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INFORMATION ONLY WHEN PRESSED BY US. UK SEEMS INCREAS-
INGLY ATTACHED TO THEIR OWN EXPORT INFLATION INSURANCE
SCHEME.

2. ON SURFACE, SUBJECT OF TAX-FREE LOSS RESERVES WOULD
SEEM TO FALL OUTSIDE WP TERMS OF REFERENCE, IN THAT IT

IS NOT DIRECTLY LINKED TO EXPORT COST INFLATION. WOULD
WELCOME ANY INFORMATION WASHINGTON OR EMBASSY TOKYO
CAN SUPPLY ON JAPANESE OR OTHER COUNTRIES' PRACTICES IN THIS AREA.
(UK SAID THEY DID NOT HAVE DISC IN MIND.)

3. CHAIRMAN OF WP HAS BEEN NOTIFIED BY EC COMMISSION
THAT MEMBER STATE NOTIFICATIONS WILL NOT BE SUPPLIED
BY END 1976 AS REQUESTED. THEY STILL PROMISE TO SUP-
PLY DATA, AND CHAIRMAN VIEWS EARLY FEBRUARY AS MOST
LIKELY TIME FOR NEXT WP SESSION. CATTO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, COMMITTEE MEETINGS, EXPORT INSURANCE, CONSULTANTS
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Copy: SINGLE
Draft Date: 16 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
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Review Date: 05 APR 2004
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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